



# Purity Flexpack Limited

REG OFFICE & FACTORY - AT - VANSETI, POST TAJPURA, NR HALOL DIST PANCHMAHAL PH 9879508744

Email . sales@purityflexpack.com www.purityflexpack.com, CIN -L25200 GJ1988PLC01514

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2019

(RS. IN LACS)

SR. NO.	Particulars	Quarter ended			Six Moths ended		Year ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>REVENUE FROM OPERATIONS</b>	1,798.87	1,884.99	1,678.10	3,683.86	3,154.86	6,370.17
2	Other Income	0.38	5.26	0.64	5.64	2.15	9.97
3	<b>Total Income</b>	<b>1,799.25</b>	<b>1,890.25</b>	<b>1,678.74</b>	<b>3,689.50</b>	<b>3,157.01</b>	<b>6,380.14</b>
4	<b>Expenses</b>						
	Cost of Material Consumed	1,253.41	1,375.43	1,267.68	2,628.84	2,329.23	4,657.37
	Changes in inventories of finished goods, work-in-progress	(6.24)	47.09	(26.46)	40.85	29.53	(28.92)
	Employee benefits expense	139.50	134.92	122.66	274.42	245.42	550.00
	Finance Cost	43.04	31.57	28.61	74.61	56.33	111.91
	Depreciation and Amortisation expense	62.44	62.45	68.28	124.89	117.78	232.45
	Other Expenses	196.82	188.40	181.98	385.22	304.07	668.51
	<b>Total Expenses</b>	<b>1,688.97</b>	<b>1,839.86</b>	<b>1,642.75</b>	<b>3,528.83</b>	<b>3,082.36</b>	<b>6,191.35</b>
5	<b>Profit / (Loss) Before Exceptional Items and Tax</b>	<b>110.28</b>	<b>50.39</b>	<b>35.99</b>	<b>160.67</b>	<b>74.65</b>	<b>188.79</b>
6	Exceptional Items	-	-	-	-	-	-
7	<b>Profit / (Loss) Before Tax</b>	<b>110.28</b>	<b>50.39</b>	<b>35.99</b>	<b>160.67</b>	<b>74.65</b>	<b>188.79</b>
8	<b>Tax Expense</b>	<b>8.04</b>	<b>13.08</b>	<b>6.53</b>	<b>21.12</b>	<b>13.59</b>	<b>(15.63)</b>
	Current Tax	17.90	4.27	5.08	22.17	12.14	3.95
	Deferred Tax	(9.86)	8.81	1.45	(1.05)	1.45	(19.58)
9	<b>Net Profit / (Loss) for the period</b>	<b>102.24</b>	<b>37.31</b>	<b>29.46</b>	<b>139.55</b>	<b>61.06</b>	<b>204.42</b>
10	<b>Other Comprehensive Income</b>						
	a(i) Items that will not be reclassified to profit / Loss						
	-Remeasurement of Defined benefit plans (Net of Taxes)	0.13	0.13	0.56	0.26	1.12	0.51
	b(i) Items that will be reclassified to profit / Loss	-	-	-	-	-	-
11	<b>Total Comprehensive income for the period</b>	<b>102.36</b>	<b>37.44</b>	<b>30.02</b>	<b>139.80</b>	<b>62.18</b>	<b>204.93</b>
12	<b>Paid up equity share capital (Face Value of Rs.10/- each)</b>	<b>107.34</b>	<b>107.34</b>	<b>107.34</b>	<b>107.34</b>	<b>107.34</b>	<b>107.34</b>
13	<b>Other Equity excluding Revaluation Reserve</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,864.09</b>
14	<b>Earning Per equity Share ( FV Rs 10/- Per share) basic &amp; Diluted ( In Rs.)</b>	<b>9.52</b>	<b>3.48</b>	<b>2.74</b>	<b>13.00</b>	<b>5.69</b>	<b>19.04</b>

FOR PURITY FLEXPACK LIMITED

*Anil Patel*

Anil Patel  
Managing Director

Place : VANSETI  
Date : 08/11/2019



# Purity Flexpack Limited

## STATEMENTS OF ASSETS AND LIABILITIES

(RS. IN LACS)

PARTICULARS	AS AT	AS AT
	30.09.2019	31.03.2019
	UN AUDITED	AUDITED
<b>ASSETS</b>		
<b>Non Current Assets</b>		
Property, Plant and Equipments	2649.44	2760.34
Intangible Assets	2.76	3.08
Financial assets		
- Investments	63.71	74.58
- Other Financial Assets	40.65	38.86
Other Non Current Assets	3.74	3.74
<b>Current Assets</b>		
Inventories	770.53	863.48
Financial Assets		
- Trade Receivable	1075.46	952.24
- Cash and Cash Equivalents	21.27	20.45
- Bank Balances other than above	53.57	52.82
- Other Financial Assets	2.37	16.91
Other Current Assets	185.41	102.89
<b>TOTAL ASSETS</b>	<b>4868.91</b>	<b>4889.39</b>
<b>EQUITY AND LIABILITIES</b>		
Equity Share Capital	107.34	107.34
Other Equity	2003.89	1864.09
<b>LIABILITIES</b>		
<b>Non Current Liabilities</b>		
Financial Liabilities		
- Borrowings	442.53	626.95
Deferred Tax Liabilities (net)	292.26	293.31
<b>Current Liabilities</b>		
Financial Liabilities		
- Borrowings	409.72	390.69
- Trade Payables		
Total Outstanding Dues of micro and small enterprises		
Total Outstanding Dues of creditors other than micro and small enterprises	1158.30	1112.21
- Others Financials liabilities	3.77	14.60
Other Current Liabilities	364.87	403.76
Provisions	86.23	76.44
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4868.91</b>	<b>4889.39</b>

FOR PURITY FLEXPACK LIMITED

Anil Patel  
Managing Director

Place : VANSETI  
Date : 08/11/2019





# Purity Flexpack Limited

STATEMENT OF CASH FLOWS FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2019

(RS. IN LACS)

PARTICULARS	Six Month Ended	Six Month Ended
	30.09.2019	30.09.2018
	UN AUDITED	UN AUDITED
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
<b>Net Profit Before tax</b>	160.67	74.65
<b>Adjustment for:</b>		
Depreciation and Amortization expense	124.89	117.78
(Gain)/ Loss on sale of property, plant and equipment, net:	-	-
Finance costs	74.61	56.33
Income received from Banks/ MF/Others	(0.03)	(0.08)
Net (gain)/loss arising on investments measured at fair value through profit and loss	0.81	(0.12)
Operating Profit before Working Capital Changes	360.94	248.56
<b>Adjustment for:</b>		
Change in Trade receivables	(123.22)	(13.75)
Change in Other Non current financial assets	(1.79)	15.45
Change in Other current financial assets	14.54	2.08
Change in Other assets	(82.52)	(1.93)
Change in Inventories	92.95	(16.15)
Change on other bank balance	(0.75)	(10.95)
Change in Trade payables	46.09	42.26
Change in Other financial liabilities	(10.83)	125.04
Change in Other current liabilities and provisions	(28.85)	(244.11)
Cash generated from Operations	266.56	146.50
Less : Income tax	22.17	12.64
<b>Net Cash generated from Operating Activities (A)</b>	<b>244.39</b>	<b>133.86</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase / (Sale) of Investments	10.06	-
Purchase of Property, Plant & Equipment, Investment Property & Intangibles	(13.67)	(94.17)
Sale proceeds of Property, Plant & Equipment	-	-
Interest received from Banks/ Others	0.03	0.08
<b>Net Cash used in Investing Activities (B)</b>	<b>(3.57)</b>	<b>(94.09)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Finance cost	(74.61)	(56.33)
Proceeds/(Repayment) of Short term Borrowings	19.03	-
Proceeds/(Repayment) of Long term Borrowings	(184.42)	11.46
<b>Net Cash used in Financing Activities (C)</b>	<b>(240.00)</b>	<b>(44.87)</b>
Net (Decrease)/ Increase in Cash & Cash Equivalents (A) + (B) + (C)	0.82	(5.10)
Cash & Cash Equivalents at the beginning of the period	20.45	11.65
Cash & Cash Equivalents at the end of the period	21.27	6.55

## Notes

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 8th November, 2019. The Statutory Auditors have carried out a limited review of the above financial results.
- The Company has only one reportable segment, namely Packaging business.
- The statement have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Effective from 1st April, 2019, the company has adopted Ind AS 116 "Leases" and considered its impact on the lease contracts existing as on 1st April, 2019. The company has followed Modified Retrospective Approach which states that corresponding figures have not been restated. The company has identified the impacts of adoption of this Standard and recognised leased liability and corresponding Right of Use Asset as on 1st April, 2019. The adoption of this standard has no Effects on the Results of the Company.
- The Company elected to exercise the option permitted under section 115BAA of the income Tax Act 1961 as introduced by the Taxation Laws (amendment) Ordinance, 2019. Accordingly the Company has recognised the tax provision for the quarter and six months ended September 30,2019 and re-measured the deferred tax assets/liabilities basis the rates prescribed in that section
- The figures for the corresponding previous periods have been regrouped/ reclassified wherever considered necessary to conform to the figures represented in the current period.

FOR PURITY FLEXPACK LIMITED

Anil Patel  
Managing Director

Place : VANSETI  
Date : 08/11/2019



**LIMITED REVIEW REPORT**

**TO THE BOARD OF DIRECTORS OF PURITY FLEXPACK LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **PURITY FLEXPACK LIMITED** ("the Company") for the quarter and half year ended 30<sup>th</sup> September, 2019. (The "Statement").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Modi & Joshi  
Chartered Accountants  
Firm Registration No. 135442W

Mitul Modi  
Partner  
Membership No. 154342  
Place: Vadodara  
Date: 8<sup>th</sup> November, 2019  
UDIN: 19154342AAAAABI3352

